

Terms and Conditions of WeLab Bank Policy Loan

Special Interest Offer (the “Promotion”)

Effective date: 12 May 2025

1. Unless otherwise stated, the Promotion runs from 12 May 2025 to 30 June 2025 (both dates inclusive) (the “Promotion Period”). The total quota for this Promotion is limited to 120 eligible policy loans (“Quota”). Eligibility for this Promotion will be calculated on a first-come, first-served basis based on the time of successful policy loan application submission.
2. Customers (“you” or “your”) who have successfully applied for WeLab Bank Policy Loan (“Loan”) in accordance with the Terms and Conditions of WeLab Bank Policy Loan within the Promotion Period and before the quota is full at WeLab Bank Limited (“WeLab Bank”, “we”, “our” or “us”) (The Loan application must be successfully submitted within the Promotion Period), and whose loan is subsequently successfully approved will be eligible to participate in this Promotion (“Eligible Loan”). If the Promotion period has ended when applying for the loan and/or the quota is full when the loan is approved, the loan will not be eligible for this Promotion.
3. The annual loan interest rate for the Eligible Loan will be the 1-month Hong Kong Interbank Offered Rate (“H” or “H%”). The annual interest rate for Eligible Loan will be capped. The capped annual interest rate is our Prime Rate (P) – 0.75%.
4. As of 12 May 2025, P is 5.25%. We reserve the right to update P at any time without prior notice. Our decision will be final, conclusive, and binding. Latest information on P is available on our website (Loan > Policy Loan > Prime Rate).
5. In the event that interest calculated based on H% exceeds the interest calculated based on the capped annual interest rate, we shall refund the excess interest to your account before the next repayment cycle.
6. The eligibility to participate in the Promotion (if applicable) cannot be transferred, returned, exchanged, or converted into other forms, unless otherwise specified by us.
7. This Promotion cannot be used in conjunction with other policy loan related programmes (except WeLab Bank Policy Loan Referral Campaign), unless otherwise specified by us.
8. In the event that you repay the outstanding loan of your Loan in full prior to the loan’s final repayment date, the eligibility of you to participate in this Promotion may be forfeited. We reserve the right to debit any additional outstanding amounts (including but not limited to your HKD Core Account) without notice and/or take such necessary legal action to recover any outstanding amounts.
9. In the event that your Loan account is not valid with good condition (including but not limited to no delinquency) and no default during the entire tenor of the Loan, the eligibility of you to participate in this Promotion may be forfeited. We reserve the right to debit any outstanding amounts from your Account (including but not limited to your HKD Core Account) without notice and/or take such necessary legal action to recover any outstanding amounts.
10. Any breach of applicable laws or regulations, fraud, abuse and/or non-compliance by you (as determined at our sole discretion) will result in quash of your eligibility to participate in the Promotion and/or suspension or termination of all or any of your Account with us. We reserve the right to debit any outstanding amounts (including but not limited to your HKD Core Account) without notice and/or take such necessary legal action to recover any outstanding amounts.
11. We will restore the annual interest rate of loans that have been disqualified from participating in this offer to $H + 1.5\%$ and cancel the capped annual interest rate.
12. We reserve the right to make the final decision regarding your eligibility to participate in this Promotion. Our decision will be final, conclusive, and binding.
13. We reserve the right to suspend, modify or terminate the Promotion and/or amend these terms and conditions at any time without prior notice. In the event of dispute, our decision shall be final, conclusive, and binding.

14. These terms and conditions shall be read in conjunction with our Account Terms, the Terms and Conditions of WeLab Bank Policy Loan and Key Facts Statement for WeLab Bank Policy Loan. In the event of discrepancies or inconsistencies between these terms and conditions and the Account Terms, the Terms and Conditions of WeLab Bank Policy Loan and Key Facts Statement for WeLab Bank Policy Loan, these terms and conditions shall prevail.
15. Terms defined in our Account Terms and/or Terms and Conditions of WeLab Bank Policy Loan and/or Key Facts Statement for WeLab Bank Policy Loan shall have the same meanings when used herein, unless otherwise defined.
16. In the event of discrepancies and or inconsistencies between the English and Chinese versions of these terms and conditions, the English version shall prevail.

To borrow or not to borrow? Borrow only if you can repay!

Version no.: WBL20250512

WeLab Bank Policy Loan Referral Campaign Terms and Conditions (the “Campaign”)

Effective date: 7 March 2025

1. Unless otherwise stated, the Campaign runs from 7 March 2025 to 30 June 2025 (both dates inclusive) (the “Campaign Period”).
2. The Campaign is only applicable to a customer (“Eligible Customer”) of WeLab Bank Limited (“WeLab Bank”, “we”, “us” or “our”) who is an existing WeLab Bank customer with a valid WeLab Bank account (as determined by us at our sole discretion) within the Campaign Period. Eligible Customers are deemed to accept these Terms and Conditions by participating in this Campaign.
3. Eligible Customer (“Referrer”) can enjoy corresponding Referral Reward (“Referral Reward”) if the Referrer has successfully referred a Referee (as defined in clause 4 below) to apply for WeLab Bank Policy Loan (“Loan”) with Referrer’s designated referral code (including “FP” or “TR” prefix) during the Campaign Period, and subsequently drawdown the loan after approval (“Successful Referral”).

Successful drawdown loan amount by Referee (HKD)	Referral Reward (HKD)
\$200,000 - \$499,999	\$800
\$500,000 - \$ 999,999	\$2,000
\$1,000,000 - \$1,500,000	\$3,500

4. The Referee acknowledges and agrees that the Referrer may obtain the range of the Referee’s loan amount based on the above information.
5. Definition of Referee:
Within the twelve (12) months prior to the commencement of the Campaign Period,
 - i. Referee has not terminated and/or closed his/her WeLab Bank account.
 - ii. Referee has not held any successfully drawdown and outstanding policy loan.
6. Each Referrer can enjoy maximum of HKD 35,000 Referral Reward under this Campaign. We will count the qualifying loan cases of Referees in chronological order of application time. If including the next Referee’s loan case will result in total Referrer Rewards exceeding HKD \$35,000, that Referee’s loan case will not be considered eligible.
7. Unless otherwise specified by WeLab Bank, this Campaign cannot be used in conjunction with other loans related programmes (except WeLab Bank Policy Loan Interest Rebate Offer).
8. The Referrer and the Referee agree and acknowledge that they are of friends / relatives relationship, while the Referrer has not charged the Referee any fee related to the loan applied.
9. The Referrer can earn corresponding Referral Reward for each Successful Referral. The Referee’s loan application needs to be submitted before 30 June 2025 and drawdown before 31 October 2025 after successfully approved to be eligible.
10. The Referral Reward will be credited into the Referrer’s HKD Core Account in one lump sum on or before 31 October 2025. The amount of the Referrer Rewards will be based on the records in our system.
11. The Referrer agrees and acknowledges that the Referrer are not entitled to receive any reward under this Campaign if the Referrer close the HKD Core Account at any time before the rewards are credited into the HKD Core Account.
12. If the Referrer requests to close the account within one year upon receiving the Referral Reward, we have the right to deduct the equivalent credited amount from the Referrer’s account prior to the closing of account or collect the equivalent amount from the Referrer through any other means without notice.
13. In the event that the Referee repays the outstanding loan of the WeLab Bank Policy Loan in full prior to the loan’s final repayment date, we shall not credit the Referral Reward or where the Referral Reward has been credited, we reserve the right to debit the Referral Reward directly from the Referrer’s Account (including

but not limited to the HKD Core Account) without prior notice and/or take such necessary legal action to recover any outstanding amounts.

14. The Referrer agrees and acknowledges that the Referrer is not entitled to receive any Referral Reward under this Campaign if the Referrer refer himself/herself as Referee.
15. Except for the personal data required for applying for Loan, WeLab Bank will not collect any personal data of the Referee upon the referral.
16. Unless we have obtained the Referee's consent, we will not disclose any of the Referee's information to any third party, including but not limited to loan information or personal data.
17. WeLab Bank may, from time to time, impose restrictions and changes on the definition of Referee, maximum referral rewards and amount of Referral Reward.
18. The eligibility of the Referrer and the Referee to participate in this Campaign is subject to our final approval at our absolute discretion. Our decision shall be conclusive and binding.
19. The Referral Reward cannot be transferred, returned, exchanged or converted into other form, unless otherwise specified by us.
20. Any breach of applicable laws or regulations, fraud, abuse and/or non-compliance by the Referrer and/or Referee (as determined at our sole discretion) will result in forfeiture of the Referrer and/or Referee's eligibility to participate in the Campaign and/or suspension or termination of all or any of the Referrer's and/or Referee's Account with us. We shall not credit the Referral Reward or where the Referral Reward has been credited, we reserve the right to debit the Referral Reward from the Referrer's and/or Referee's Account (including but not limited to the HKD Core Account) without notice and/or take such necessary legal action to recover any outstanding amounts.
21. We reserve the right to suspend, modify or terminate this Campaign and/or amend these Campaign Terms and Conditions at any time. In the event of dispute, our decision shall be final, conclusive and binding.
22. These terms and conditions shall be read in conjunction with our Account Terms and the Terms and Conditions of WeLab Bank Policy Loan. In the event of discrepancies or inconsistencies between these terms and conditions and the Account Terms and the Terms and Conditions of WeLab Bank Policy Loan, these terms and conditions shall prevail.
23. Terms defined in our Account Terms and/or Terms and Conditions of WeLab Bank Policy Loan shall have the same meanings when used herein, unless otherwise defined.
24. No person may enforce any of these Terms and Conditions under the Contracts (Rights of Third Parties) Ordinance (Cap. 623 of the Laws of Hong Kong).
25. In the event of discrepancies and or inconsistencies between the English and Chinese versions of these terms and conditions, the English version shall prevail.

To borrow or not to borrow? Borrow only if you can repay!

Version no.: WBL20250306

Customer Declarations

1. I understand that WeLab Bank Limited (the "Bank", "you") does not appoint any third parties to refer loan applications to it and I hereby confirm that this application was not referred by a third party under any beneficial arrangements.
2. I declare that I am currently employed and have not been delinquent in repaying any credit facilities with any financial institution, and I am not bankrupt; I have no intention to declare bankruptcy and I am not aware of any bankruptcy proceedings made against me at the time of application.
3. I declare that the loan applied must not be for the purposes of financing or refinancing Mortgage Loan(s), property financing or business cash flow purpose.
4. I authorise you to obtain any information about me from any necessary parties at any time for the purposes set out in the Privacy Notice.
5. I understand you will consider the credit report from TransUnion Limited. I authorize you to check my credit status with my information where you deem necessary. I understand that if I wish to access my credit report, I may contact TransUnion Limited on my own by phone.
6. I understand that you may require further information or supporting documents from me to process this application, and failure to provide any required information or documents may result in my application being rejected.
7. I consent to and authorize each of the Bank and WeLend Limited to disclose my credit-related information maintained by it (if any) to the other for the purposes of credit assessment and ascertaining the total credit exposure of you and your associated companies to me.

Responsible Borrowing

I understand the reminders about Responsible Borrowing:

- I should have a clear understanding of my financial condition, daily expenses, and actual borrowing needs.
- I should assess my repayment ability and avoid over-borrowing.
- I should repay any outstanding balance on time to avoid overdue interest and late payment charge.
- To borrow or not to borrow? Borrow only if you can repay!